

Revised Budget

When the Council's budget for the current year was agreed, it appears that there were inconsistencies with the way amounts were accounted for. The budget excluded amounts which were legitimately "earmarked into 2018/19" from previous years. For the avoidance of doubt, the earmarked amounts have been incorporated into the revised budget together with the amount set aside for the library.

Receipts	Original Budget	Earmarked Funds	Revised Budget
Council Tax Precept	£280,000		£280,000
Xmas lights grant	£2,450		£2,450
Civic event income	£0		£0
Bank Interest	£0		£0
VAT return	£0		£0
Misc.	£0		£0
Grants	£0		£0
Locality Grant - Neighbourhood Plan	£0		£0
From previous reserves	£0		£0
Total	£282,450	£0	£282,450
Payments	Original Budget	Earmarked Funds	Revised Budget
Staffing and Operational			
Salaries & Employment Costs	£62,830		£62,830
Chairman's Allowance	£700		£700
Training	£1,500		£1,500
Audit (Internal & External)	£1,800		£1,800
Sub total: Staffing and Operational	£66,830	£0	£66,830
Memberships and Subscriptions:			
Information Commissioner	£35		£35
LANRAC	£30		£30
CPRE	£36		£36
SLCC	£300		£300
Northants CALC	£3,000		£3,000
Sub total: Memberships and Subscriptions	£3,401	£0	£3,401
Town Council Office:			
Rent	£8,800		£8,800
Rates	£3,500		£3,500
Telephone/Broadband	£600		£600
Gas/Electricity/Water	£600		£600
Sub total: Town Council Office	£13,500	£0	£13,500
Other Expenditure:			
Poppy Wreath/Other	£30		£30
Sub total: other expenditure	£30	£0	£30
Administration			
General	£3,000		£3,000
Computer	£1,000		£1,000
Insurance	£1,800		£1,800
Legal Costs	£20,000		£20,000
Sub total: Administration	£25,800	£0	£25,800
Christmas Lights: Maintenance, installation & take down	£3,100		£3,100
Driver Interactive Sign Maintenance	£2,300		£2,300

Payments	Original Budget	Earmarked Funds	Revised Budget
Park Maintenance	£5,000		£5,000
Website	£1,000		£1,000
Sub total: Ongoing projects	£6,000	£0	£6,000
SUB TOTAL OF EXPENDITURE	£115,561	£0	£115,561
INCOME - EXPENDITURE	£166,889	£0	£166,889
PROJECTS:			
General Reserves	£142,489	-£206,577	-£206,577
Parish Poll			£0
Neighbourhood Plan	£10,000		£10,000
Community Grant Scheme	£0	£17,707	£17,707
Pocket Park	£5,000		£5,000
Premises - Equipment		£5,000	£5,000
Play Area - Loatlands Ward			£0
Car Park		£73,610	£73,610
One Way System		£35,000	£35,000
Newsletter	£4,000		£4,000
Play Park		£50,000	£50,000
Bus Shelter		£10,000	£10,000
Pocket Park		£13,600	£13,600
Multi Wheeled Sports Facility		£3,600	£3,600
Sub total: Projects	£161,489	£1,940	£20,940
Corrections: Items not earmarked but committed and in-year changes			£0
Library Community Hub (revised budget)		£120,000	£120,000
Dunkirk Avenue Bench (NCC Grant)		£549	£549
KBC Play Area grant		£20,000	£20,000
Sub total: corrections	£0	£140,549	£140,549
TOTAL EXPENDITURE	£277,050	£142,489	£277,050

BUDGET SUMMARY

Receipts	Original Budget	Earmarked Funds	Revised Budget	Notes
Council Tax Precept	£280,000	£0	£280,000	
Other income	£2,450	£0	£2,450	
Total	£282,450	£0	£282,450	
Payments				
Staffing and Operational	£66,830	£0	£66,830	
Memberships and Subscriptions	£3,401	£0	£3,401	
Town Council Office	£13,500	£0	£13,500	
Other expenditure	£30	£0	£30	
Administration	£25,800	£0	£25,800	
Ongoing projects	£6,000	£0	£6,000	
Projects	£161,489	£1,940	£20,940	
Corrections	£0	£140,549	£140,549	
TOTAL EXPENDITURE	£277,050	£142,489	£277,050	