

DESBOROUGH TOWN COUNCIL
 RECEIPTS & PAYMENTS ACCOUNT
 YEAR ENDING 31st MARCH 2017

2015/16		Receipts & Payments	See Note
RECEIPTS			
£ 67,000.00	Kettering Borough Council - Grant/Precept	£ 350,000.00	
£ 2,450.00	KBC - Grant toward Christmas Lights	£ 2,450.00	
£ 425.00	Other donations re Christmas lights	£ -	
£ 9.71	Bank interest	£ 7.15	
£ 2,290.28	VAT Refund	£ 9,283.51	
£ -	Sundries	£ -	
£ 26,580.00	Grants	£ 25,694.47	
£ -	Civic Ball income	£ -	
<u>£ 98,754.99</u>	TOTAL	<u>£ 387,435.13</u>	
PAYMENTS			
£ 27,437.94	Salaries & wages	£ 42,154.13	
£ 700.00	Chairman's allowance	£ 700.00	
£ 30.00	Other Sect. 137 expenditure	£ 30.00	6
£ 35,507.32	General	£ 36,374.42	
£ 520.00	Hire of meeting room, etc	£ 680.50	
£ 9,283.51	VAT Payments	£ 6,349.27	
£ 337.45	Utilities	£ 3,904.89	
£ 1,298.49	Administration	£ 1,675.31	
£ 15,271.34	Neighbourhood Plan	£ 7,045.00	
£ 13,254.86	Community Grants	£ 19,582.00	
	Civic Ball expenditure		
<u>£ 103,640.91</u>	TOTAL	<u>£ 118,495.52</u>	
FUNDS RECONCILIATION			
£ 26,720.80	Balance brought forward 1st April 2016	£ 21,834.88	
£ 98,754.99	Add Income	£ 387,435.13	
£ 103,640.91	Less Expenditure	£ 118,495.52	
£ 21,834.88	Balance carried forward at 31st March 2017	£ 290,774.49	

Signed:

Chairman

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Clerk

Date: 20th April 2017

DESBOROUGH TOWN COUNCIL
BALANCE SHEET
YEAR ENDING 31st MARCH 2017

See
Note

2015/16

CURRENT ASSETS			
£ 9,283.51	Debtors	£ 6,349.27	2
<u>£ 21,834.88</u>	Bank balances	<u>£ 290,774.49</u>	4
£ 31,118.39		£ 297,123.76	
CURRENT LIABILITIES			
£ 750.00	Creditors	£ 800.00	3
<u>£ -</u>	Unpresented cheques to Community Account	<u>£ -</u>	3
£ 750.00		£ 800.00	
£ 30,368.39	Net Current Assets	£ 296,323.76	

These accounts were approved and adopted by
Desborough Town Council on

Signed:
Chairman

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Clerk

Date: 20th April 2017

DESBOROUGH TOWN COUNCIL
Notes to the Accounts
YEAR ENDING 31st MARCH 2017

1 The records of 2016/17 accounts are drawn from audited accounts.

2 Debtors:

At 31st March 2017 the Council was awaiting repayment of VAT costs (April 16 to March 17)	£	6,349.27
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3 Creditors:

BDO Stoy Hayward LLP (net estimated external audit 2016/2017)	£	800.00
Unpresented cheques to Community Account @ 31/03/17:	£	-
	£	<u>800.00</u>

4 Bank Accounts: Balances as at 31 March 2017:

Community	£	271,637.33
Business Saver	£	19,137.16 *
Civic Ball	£	-
	£	<u>290,774.49</u>

5 Assets as at 31st March 2017:

Civic Regalia	£	1,686.00
Administrative equipment	£	9,440.22
Christmas lights	£	6,753.00
Outdoor equipment	£	417.00
Flags	£	3,513.50
Outdoor Gym	£	20,030.00
Sierzega Speed Display GR33L x 2	£	2,862.00
	£	<u>44,701.72</u>

6 S.137 Expenditure

At 1st January 2016 Desborough Town Council had 8484 electors. At a rate of £7.42 per elector the Council therefore had a S.137 expenditure limit of £62,951. During the year the Council incurred the following S.137 expenditure:

Remembrance Day Memorial Wreath	£	30.00
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	£	<u>30.00</u>
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Signed:
Chairman

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Clerk

Date: 20th April 2017

* £90.58 ringfenced transfer from Civic Ball Account

