

DESBOROUGH TOWN COUNCIL  
 RECEIPTS & PAYMENTS ACCOUNT  
 YEAR ENDING 31st MARCH 2018

2016/17		Receipts & Payments	See Note
RECEIPTS			
£350,000.00	Kettering Borough Council - Grant/Precept	£ 349,700.00	
£ 2,450.00	KBC - Grant toward Christmas Lights	£ 2,450.00	
£ -	Other donations re Christmas lights	£ -	
£ 7.15	Bank interest	£ 12.90	
£ 9,283.51	VAT Refund	£ 6,349.27	
£ -	Sundries	£ -	
£ 25,694.47	Grants	£ 8,681.28	
£ -	Civic Ball income	£ -	
<u>£ 387,435.13</u>	<b>TOTAL</b>	<u>£ 367,193.45</u>	

PAYMENTS			
£ 42,154.13	Salaries & wages	£ 60,687.88	
£ 700.00	Chairman's allowance	£ -	
£ 30.00	Other Sect. 137 expenditure	£ -	6
£ 36,374.42	General	£ 200,112.31	
£ 680.50	Hire of meeting room, etc	-	
£ 6,349.27	VAT Payments	£ 43,496.38	
£ 3,904.89	Utilities	£ 8,492.91	
£ 1,675.31	Administration	£ 7,334.66	
£ 7,045.00	Neighbourhood Plan	£ 22,289.65	
£ 19,582.00	Community Grants	£ 7,292.80	
	Civic Ball expenditure		
<u>£ 118,495.52</u>	<b>TOTAL</b>	<u>£ 349,706.59</u>	

FUNDS RECONCILIATION			
£ 21,834.88	Balance brought forward 1st April 2017	£ 290,774.49	
£387,435.13	Add Income	£ 367,193.45	
£118,495.52	Less Expenditure	£ 349,706.59	
£290,774.49	Balance carried forward at 31st March 2018	£ 308,261.35	

Signed: .....  
 Chairman

.....  
 Clerk

Date: 19th April 2017

DESBOROUGH TOWN COUNCIL  
BALANCE SHEET  
YEAR ENDING 31st MARCH 2018

See  
Note

2016/17

CURRENT ASSETS			
£ 6,349.27	Debtors	£ 43,496.38	2
<u>£ 290,774.49</u>	Bank balances	<u>£ 308,261.35</u>	4
£ 297,123.76		£ 351,757.73	
CURRENT LIABILITIES			
£ 800.00	Creditors	£ 800.00	3
<u>£ -</u>	Unpresented cheques to Community Account	<u>£ -</u>	3
£ 800.00		£ 800.00	
£ 296,323.76	Net Current Assets	£ 350,957.73	

These accounts were approved and adopted by  
Desborough Town Council on

Signed: .....  
Chairman

.....  
Clerk

Date: 19th April 2017

DESBOROUGH TOWN COUNCIL  
Notes to the Accounts  
YEAR ENDING 31st MARCH 2018

1 The records of 2017/18 accounts are drawn from audited accounts.

2 Debtors:

At 31st March 2018 the Council was awaiting repayment of VAT costs (April 17 to March 18) £ 43,496.38

3 Creditors:

PKF Littlejohn (net estimated external audit 2017/2018)	£	800.00
Unpresented cheques to Community Account @ 31/03/18:	£	-
	£	<u>800.00</u>

4 Bank Accounts: Balances as at 31 March 2018:

Community	£	289,111.29
Business Saver	£	19,150.06 *
Civic Ball	£	-
	£	<u>308,261.35</u>

5 Assets as at 31st March 2018:

Civic Regalia	£	1,686.00
Administrative equipment	£	9,498.13
Christmas lights	£	6,753.00
Outdoor equipment	£	417.00
Flags	£	3,513.50
Outdoor Gym	£	20,030.00
Sierzega Speed Display GR33L x 2	£	2,862.00
Sierzega Speed Display GR33CL x 2	£	4,500.00
Multi Wheeled Sports Facility	£	<u>150,000.00</u>
6	£	<u>199,259.63</u>

S.137 Expenditure

At 1st January 2017 Desborough Town Council had 8551 electors. At a rate of £7.57 per elector the Council therefore had a S.137 expenditure limit of £64,731.07 During the year the Council incurred the following S.137 expenditure:

None	£	-
	£	<u>-</u>

Signed: .....  
Chairman

.....  
Clerk

Date: 19th April 2017

\* £90.58 ringfenced transfer from Civic Ball Account

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